



City of Biggs

**Agenda Item Staff Report
for the Regular City Council Meeting:
March 10, 2015 6:30PM**

DATE: March 10, 2015
TO: Honorable Mayor and Members of the City Council
FROM: Mark Sorensen, City Administrator
SUBJECT: Authorize Change in Banking Relationship

Mayor and Council are asked to consider authorizing the City Administrator to enter into new banking relationship with U.S. Bank

Background

In December 2014 the city's current bank closed their Gridley branch. For a variety of logistical reasons the City needs to have regular local physical access to banking services. An exploration of options was undertaken and U.S. Bank surfaced as having the best combination of services and fees to meet the City's needs.

Recommendation:

Pass and adopt: **RESOLUTION NO. 2015-08**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BIGGS AUTHORIZING
THE CITY ADMINISTRATOR TO SIGN ALL NECESSARY AGREEMENTS TO
ENTER INTO A NEW DEPOSITORY BANKING RELATIONSHIP WITH U.S. BANK**

Mark Sorensen, City Administrator

RESOLUTION NO. 2015-08

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BIGGS AUTHORIZING THE CITY ADMINISTRATOR TO SIGN ALL NECESSARY AGREEMENTS TO ENTER INTO A NEW DEPOSITORY BANKING RELATIONSHIP WITH U.S. BANK

WHEREAS, in September, 2014, the City of Biggs made a request for proposals for Banking Services, asking for local qualified banks to provide banking services for the City's bank accounts, related depository, and cash management needs; and,

WHEREAS, the City received proposals responding to the requirements outlined in the request; and,

WHEREAS, City staff diligently evaluated each of the proposals based a variety of criteria to determine which bank could best respond to the needs of the City; and,

WHEREAS, based upon that review, the City Administrator has determined that U.S. Bank is best suited to meet those needs.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Biggs hereby authorizes the City Administrator and their designee, as appropriate, to sign all necessary agreements needed to enter into a new depository banking relationship with U.S. Bank. These documents may include, but are not limited to, a standard Masters Consultant Services Agreement, a Contract for the Deposit of Moneys, Signature Cards, Account Applications, and Service Applications.

I HEREBY CERTIFY that the foregoing RESOLUTION was duly introduced, passed and adopted at a regular meeting to the City Council of the City of Biggs, held on the 10th day of March, 2015, by the following vote:

AYES: COUNCILMEMBER _____

NOES: COUNCILMEMBER _____

ABSENT: COUNCILMEMBER _____

ABSTAIN: COUNCILMEMBER _____

ATTEST:

APPROVED:

Roben Dewsnup
CITY CLERK

Roger L. Frith
MAYOR