



City of Biggs

Agenda Item Staff Report City Council Meeting: March 8, 2016

TO: Honorable Mayor and Members of the City Council
FROM: City Administrator
Subject: Authorization for Funds Transfers among CDBG Funds

Council is asked to authorize funds transfers among CDBG Funds

Background:

Each fiscal year CDBG program income (EG: repayments) are reviewed. If the total program income is less than \$35,000 then the revenue is considered to be unrestricted. To assist in clarifying exactly which funds are unrestricted, the City established Fund 165 to house unrestricted funds.

The recommendation is to transfer the following unrestricted program income from the accounts listed, into Fund 165.

From: Fund 150 \$0.06; Fund 170 \$16,610.15; Fund 196 \$6.49
Total \$16,619.70

To: Fund 165 in the amount of \$16,619.70

Recommendation:

Authorize the City Administrator to make the funds transferred detailed above.