



# City of Biggs

## Agenda Item Staff Report For the Regular City Council Meeting: February 13, 2018

TO: Honorable Mayor and Members of the City Council  
FROM: City Administrator  
SUBJECT: Waste Water project funding pledge of revenues

### **Background**

Project funding requires a dedicated repayment revenue stream. Council previously adopted a fund pledge resolution, however, there was an error on the project number. The attached resolution has been corrected.

**Recommendation: Adopt** RESOLUTION NO. 2018-04

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BIGGS DEDICATING PLEDGED REVENUES AND FUND FOR THE CLEAN WATER STATE REVOLVING FUND FINANCING OF THE WASTEWATER TREATMENT PLANT UPGRADE – PHASE 2**

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Mark Sorensen, City Administrator

**RESOLUTION NO. 2018-04**  
**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BIGGS DEDICATING PLEDGED REVENUES AND FUND FOR THE CLEAN WATER STATE REVOLVING FUND FINANCING OF THE WASTEWATER TREATMENT PLANT UPGRADE – PHASE 2**

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**WHEREAS**, the City of Biggs has applied for financing of the Wastewater Treatment Plant Upgrade – Phase 2, to the Clean Water State Revolving Fund (CWSRF); and,

**WHEREAS**, the CWSRF requires a dedicated source of revenue for repayment of any financial assistance (except for grants); and,

**WHEREAS**, the City Council of the City of Biggs, in accordance with procedures required in Proposition 218, has adopted new rates to be effective on July 1, 2013; now therefore.

**THEREFORE, BE IT RESOLVED**, City of Biggs (the “Entity”) hereby dedicates and pledges the Net Revenues of the Sewer Enterprise Fund and the Sewer Enterprise Fund to payment of any and all Clean Water State Revolving Fund financing for WWTP Upgrades - Phase 2 (7884-110). The Entity commits to collecting such revenues and maintaining such fund(s) throughout the term of such financing and until the Entity has satisfied its repayment obligation thereunder unless modification or change is approved in writing by the State Water Resources Control Board. So long as the financing agreement(s) are outstanding, the Entity’s pledge hereunder shall constitute a lien in favor of the State Water Resources Control Board on the foregoing fund(s) and revenue(s) without any further action necessary. So long as the financing agreement(s) are outstanding, the Entity commits to maintaining the fund(s) and revenue(s) at levels sufficient to meet its obligations under the financing agreement(s).

**I HEREBY CERTIFY** that the foregoing **RESOLUTION** was duly introduced, passed and adopted at a regular meeting of the City Council of the City of Biggs, held on the 13<sup>th</sup> day of February 2018, by the following vote:

AYES: COUNCILMEMBER \_\_\_\_\_

NOES: COUNCILMEMBER \_\_\_\_\_

ABSENT: COUNCILMEMBER \_\_\_\_\_

ABSTAIN: COUNCILMEMBER \_\_\_\_\_

ATTEST:

APPROVED:

\_\_\_\_\_  
Roben Benish  
CITY CLERK

\_\_\_\_\_  
Angela Thompson  
MAYOR